

CORPORATE CONTROL

REVISION COMMISSION

The Revision Commission is a permanent internal control body that monitors the Company's financial and economic activities in accordance with the Charter and the Regulation on the Revision Commission.¹ Members

of the Revision Commission are elected annually at the Annual General Meeting of Shareholders for the period until the next Annual General Meeting.

In accordance with a resolution of the PJSC Inter RAO General Meeting of Shareholders of May 20, 2019, the following five-member Revision Commission was approved:

| Name | Position as of December 31, 2019 |
|-----------------------|--|
| Gennady Bukayev | PJSC Rosneft Oil Company, Vice President and Head of the Internal Audit Service, Chairman of the Revision Commission |
| Yekaterina Snigiryova | Federal Agency for State Property Management, Advisor and Deputy Head of the Department of Property Relations and the Privatization of Major Organizations |
| Svetlana Kovalyova | PJSC Federal Grid Company of the Unified Energy System, Internal Audit Director and Head of the Internal Audit Department |
| Igor Feoktistov | PJSC Federal Grid Company of the Unified Energy System, Internal Control Director |
| Tatyana Zaltsman | PJSC Inter RAO UES, Head of the Economic Planning Department |

Performance results of the Revision Commission

Meeting of Shareholders. In addition, two meetings were held in 2019 at which the following was determined: the program and timeframe of the audit of the financial and economic activities of PJSC Inter RAO for 2019, deadlines for submitting materials for verification as well as organizational issues concerning the Revision Commission's activities.

Remuneration for the Revision Commission

Remuneration paid to members of the Revision Commission in 2019, RUB thousand

| Indicator | Amount of remuneration |
|---|------------------------|
| Remuneration | 540 |
| Salary | 5,297.9 |
| Bonuses and other types of remuneration | 3,609.5 |
| Total | 9,447.4 |

¹ Approved by the Annual General Meeting of Shareholders of PJSC Inter RAO on May 29, 2015 (Minutes No. 15 dated May 29, 2015).

CORPORATE GOVERNANCE REPORT

In accordance with the Regulation on the Revision Commission, remuneration in the amount of RUB 120,000 was paid to each member of the Revision Commission (except for the representative of the state) for the verification (audit) of the Company's financial and economic activities. The amount of remuneration paid to the Chairman of the Revision Commission is 50% higher.

INTERNAL AUDIT

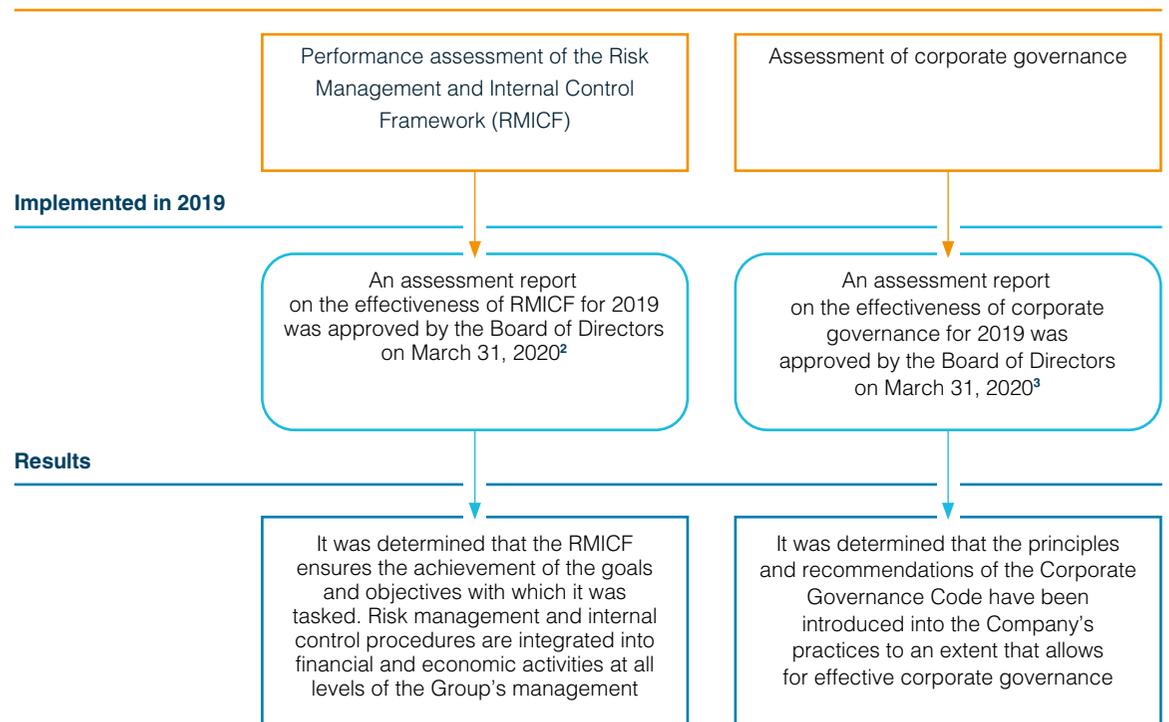
The main purpose of the internal audit is to assist the Board of Directors and executive bodies with enhancing the efficiency of the Company's management and improving its financial and economic activities.

The goals, objectives, powers, and place of the internal audit in the Company's organizational structure are defined in the Internal Audit Policy that was approved by the Board of Directors on August 21, 2015¹. Internal audit functions at the Group are performed by the PJSC Inter RAO Internal Audit Unit and the internal audit divisions of the following subsidiaries: LLC Inter RAO – Power Generation Management and JSC Mosenergosbyt.

Internal audit activities are carried out in accordance with the work plan approved by the Board of Directors. The work plan for 2019 was completed in full and on time. The priority areas of internal audit activities are determined in accordance with the Company's objectives taking into account the results of risk assessment. The audit plan covers all major segments of the Group's business: Supply, Generation, Trading, and Engineering. Upon completion of the audit, recommendations were prepared to eliminate any shortcomings that were identified based on which management comes up with corrective action plans. The internal audit units control the execution of the plans through monitoring.

Opinion of the Revision Commission

The opinion of the PJSC Inter RAO Revision Commission is presented in Appendix of this Report.

Results of 2019**Objectives of internal audit**

¹ Minutes No. 152 dated August 24, 2015.

² Minutes No. 270 dated April 06, 2020

³ Minutes No. 270 dated April 06, 2020